



**AMENDMENT TO CLIENT ACCOUNT AGREEMENT
Segregated Fund Contracts**

Effective as of the date of execution indicated below, the Client Account Agreement governing your accounts with PI Financial Corp. is being amended to permit us to report information regarding transactions in segregated fund contracts in statements for your accounts with us and to provide confirmations about these transactions to you on behalf of the insurer that issues the segregated fund contracts. The details of this amendment are set out below. Except for this amendment, the terms and conditions of your Client Account Agreement remain in full force and effect.

Please sign and date where indicated below to confirm your agreement to this amendment and return a signed copy to us in the enclosed self-addressed envelope.

If you have any questions regarding this amendment, please contact your Investment Advisor.

Amendment

The capitalized terms used below have the meanings given to those terms in your Client Account Agreement. In particular, the “Agent” refers to PI Financial Corp., the “Client” refers to you as the holder of the account with us, and the “Account” refers to any and all of your accounts with PI Financial Corp.

The Agent and the Client hereby agree that the Client Account Agreement is amended effective as of the date of execution indicated below to add the following as a new section 1.10:

1.10 Segregated Fund Contracts

The Agent is not engaged in the sale of life insurance products, which include segregated fund contracts. Segregated fund contracts are contracts of life insurance and are not considered to be Securities. The Client acknowledges and agrees that the sale of segregated fund contracts by the Agent’s advisors is not in the advisors’ capacity as employees or agents of the Agent but is in the advisors’ capacity as employees or agents of PI Financial Services Corp. or another life insurance agency. The Client understands and agrees that the Agent makes no representations or warranties, and is not liable or responsible for non-Securities related business conducted by the Agent’s advisors, including the sale of segregated fund contracts. The Client acknowledges and agrees that PI Financial Services Corp. is a [wholly-owned] subsidiary of the Agent and has entered into a servicing relationship with the Agent with respect to the processing of certain segregated fund contracts. As a result, the Agent is able to report information regarding the Client’s transactions in segregated fund contracts in statements for the Client’s Account and provide confirmations about these transactions to the Client on behalf of the insurer. The Client hereby authorizes the Agent to act as the Client’s exclusive agent in transmitting instructions and premiums to the insurer with respect to transactions in these segregated fund contracts, and agrees to be bound by the obligations set out in section 3.10 regarding confirmations sent to the Client by the Agent in respect of segregated fund contracts. In addition, the Client agrees that the other terms of this Agreement that refer or relate to Securities will, to the extent applicable, apply with respect to segregated fund contracts.

The terms of this amendment are hereby accepted and agreed to by the undersigned effective as of

_____, _____, 20____.

Signature of Account Holder
(or Authorized Signatory)

Signature of Co-Account Holder
(or Authorized Signatory)

Accepted and agreed,
PI Financial Corp.

Authorized Signatory