

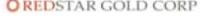


# Investment Banking Transactions 2007

<p>January 2007</p>  <p><b>Delta</b> Exploration Inc.</p> <p>\$2,750,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>January 2007</p>  <p><b>ROCKGATE</b> CAPITAL CORP.</p> <p>\$3,700,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>January 2007</p>  <p><b>FORTUNA</b> SILVER MINES INC.</p> <p>\$34,200,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>January 2007</p>  <p><b>WebTech</b> WIRELESS</p> <p>\$40,250,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>January 2007</p>  <p><b>CR</b> CARDERO RESOURCE CORP.</p> <p>\$3,300,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>February 2007</p>  <p><b>OSISKO</b> EXPLORATION</p> <p>\$80,500,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>February 2007</p>  <p><b>RAILPOWER</b></p> <p>\$34,500,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>
<p>February 2007</p>  <p><b>SAS</b></p> <p>\$6,750,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>February 2007</p>  <p><b>MEGA</b> URANIUM LTD.</p> <p>\$35,178,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>February 2007</p>  <p><b>FIRST</b> NARROWS</p> <p>\$1,640,625</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>February 2007</p>  <p><b>RUSORO MINING</b></p> <p>\$72,075,330</p> <p>Agent</p> <p>PI FINANCIAL</p>	<p>March 2007</p>  <p><b>amorfix</b> INC.</p> <p>\$10,002,200</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>March 2007</p>  <p><b>BAYSWATER URANIUM</b> CORPORATION</p> <p>\$25,057,110</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>March 2007</p>  <p><b>W</b> Wealth Minerals Ltd.</p> <p>\$7,000,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>
<p>March 2007</p>  <p><b>SLAM</b></p> <p>\$2,000,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>March 2007</p>  <p><b>SELWYN</b> RESOURCES INC.</p> <p>\$7,060,875</p> <p>Agent</p> <p>PI FINANCIAL</p>	<p>March 2007</p>  <p><b>NIBLACK</b></p> <p>\$12,847,750</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>March 2007</p>  <p><b>ENDURANCE GOLD</b> CORPORATION</p> <p>\$2,250,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>March 2007</p>  <p><b>SOUTHAMPTON</b> VENTURES INC.</p> <p>\$9,450,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>March 2007</p>  <p><b>TITAN</b> URANIUM INCORPORATED</p> <p>\$9,000,063</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>April 2007</p>  <p><b>SABINA</b></p> <p>\$30,000,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>



# Investment Banking Transactions 2007

<p>April 2007</p>  <p><b>\$23,330,500</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>April 2007</p>  <p><b>\$15,105,000</b></p> <p>Underwriter</p> <p>PI FINANCIAL </p>	<p>April 2007</p>  <p><b>\$3,000,000</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>April 2007</p>  <p><b>\$25,000,000</b></p> <p>Underwriter</p> <p>PI FINANCIAL </p>	<p>April 2007</p>  <p><b>\$6,500,000</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>April 2007</p>  <p><b>\$149,500,000</b></p> <p>Underwriter</p> <p>PI FINANCIAL </p>	<p>April 2007</p>  <p><b>\$10,009,975</b></p> <p>Lead</p> <p>PI FINANCIAL </p>
<p>April 2007</p>  <p><b>\$6,799,750</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>April 2007</p>  <p><b>\$6,095,700</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>April 2007</p>  <p><b>\$3,013,250</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>May 2007</p>  <p><b>\$3,250,000</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>May 2007</p>  <p><b>\$14,650,800</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>May 2007</p>  <p><b>\$9,750,000</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>May 2007</p>  <p><b>\$6,746,040</b></p> <p>Lead</p> <p>PI FINANCIAL </p>
<p>May 2007</p>  <p><b>\$2,900,000</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>May 2007</p>  <p><b>\$5,600,000</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>May 2007</p>  <p><b>\$2,500,000</b></p> <p>Agent</p> <p>PI FINANCIAL </p>	<p>May 2007</p>  <p><b>\$12,000,000</b></p> <p>Underwriter</p> <p>PI FINANCIAL </p>	<p>May 2007</p>  <p><b>\$4,000,000</b></p> <p>Agent</p> <p>PI FINANCIAL </p>	<p>June 2007</p>  <p><b>\$18,551,500</b></p> <p>Lead</p> <p>PI FINANCIAL </p>	<p>June 2007</p>  <p><b>\$7,500,000</b></p> <p>Lead</p> <p>PI FINANCIAL </p>



# Investment Banking Transactions 2007

<p>June 2007</p> <p><b>MERREXGOLD</b></p> <p>\$7,402,400</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>June 2007</p> <p><b>GOLDBROOK ventures</b></p> <p>\$6,592,550</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>June 2007</p> <p><b>SERENGETI RESOURCES INC.</b></p> <p>\$19,000,200</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>June 2007</p> <p><b>PURE DIAMONDS EXPLORATION INC.</b></p> <p>\$2,520,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>June 2007</p> <p><b>YNG Yukon-Nevada Gold Corp.</b></p> <p>\$64,754,100</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>June 2007</p> <p><b>CARFINCO™</b></p> <p>\$11,500,065</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>June 2007</p> <p><b>INDICATOR minerals inc.</b></p> <p>\$4,200,000</p> <p>Lead</p> <p>PI FINANCIAL</p>
<p>July 2007</p> <p><b>Ascot Resources Ltd.</b></p> <p>\$4,820,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>July 2007</p> <p><b>Rye Patch</b></p> <p>\$5,000,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>July 2007</p> <p><b>CONDOR</b></p> <p>\$2,750,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>August 2007</p> <p><b>BlueRock RESOURCES LTD.</b></p> <p>\$3,888,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>August 2007</p> <p><b>CONTINENTAL Nickel Limited</b></p> <p>\$18,975,000</p> <p>Agent</p> <p>PI FINANCIAL</p>	<p>August 2007</p> <p><b>YALE RESOURCES LTD.</b></p> <p>\$1,000,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>August 2007</p> <p><b>VRB Power Systems</b></p> <p>\$14,421,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>
<p>August 2007</p> <p><b>WEST TIMMINS MINING INC.</b></p> <p>\$13,000,000</p> <p>Agent</p> <p>PI FINANCIAL</p>	<p>August 2007</p> <p><b>Acrex Ventures Ltd.</b></p> <p>\$2,504,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>October 2007</p> <p><b>AG GROWTH INCOME FUND</b></p> <p>\$49,998,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>October 2007</p> <p><b>Pinnacle Mines Ltd.</b></p> <p>\$2,000,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>October 2007</p> <p><b>BENTON RESOURCES CORP.</b></p> <p>\$15,000,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>October 2007</p> <p><b>CEDAR MOUNTAIN</b></p> <p>\$1,600,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>October 2007</p> <p><b>BUSORO MINING</b></p> <p>\$225,000,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>



# Investment Banking Transactions 2007

<p>November 2007</p> <p><b>MEGA SILVER INC.</b></p> <p>\$8,500,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>November 2007</p> <p><b>SILVER SPRUCE</b></p> <p>\$6,325,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>November 2007</p> <p><b>sembrosys</b></p> <p>\$9,568,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>November 2007</p> <p><b>KRIA</b></p> <p>\$6,610,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>November 2007</p> <p><b>OSISKO</b></p> <p>\$125,125,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>November 2007</p> <p><b>SINCHAO METALS CORP.</b></p> <p>\$4,000,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>November 2007</p> <p><b>Silverstone</b> resources corp.</p> <p>\$50,025,000</p> <p>Underwriter</p> <p>PI FINANCIAL</p>
<p>November 2007</p> <p><b>ATW Venture Corp.</b></p> <p>\$8,400,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>November 2007</p> <p><b>PEAK GOLD LTD.</b></p> <p>\$110,792,501</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	<p>December 2007</p> <p><b>ROXGOLD INC.</b></p> <p>\$1,720,000</p> <p>Lead</p> <p>PI FINANCIAL</p>	<p>December 2007</p> <p><b>CGRF</b> canadian equipment rental fund LIMITED PARTNERSHIP</p> <p>\$1,446,350</p> <p>Agent</p> <p>PI FINANCIAL</p>	<p>December 2007</p> <p><b>Ascot Resources Ltd.</b></p> <p>\$16,719,375</p> <p>Agent</p> <p>PI FINANCIAL</p>	<p>December 2007</p> <p><b>Hemisphere</b> Formerly CSI Wireless Inc.</p> <p>\$17,500,140</p> <p>Underwriter</p> <p>PI FINANCIAL</p>	