

## Fees For Specialized Services\*

At PI Financial (PI), we strive to provide our clients with clear and concise information regarding their accounts. For this reason, we have prepared a listing of account fees and service charges which may be incurred in the administration of your account. Most clients will be unaffected by these fees as they are strictly for non-standard transactions. This fee schedule is effective September 1, 2016.

This schedule has been designed specifically to avoid charging additional fees for standard brokerage services. Accordingly, the fees will only apply to a small number of our clients who require extra or specialized services.

Please review this carefully. Your Investment Advisor will be pleased to answer any questions you may have.

We appreciate your confidence in us, and we look forward to continuing to provide you with the highest quality of account service.

### Registered Account Fees\*\*

The annual administration fee for your registered account(s) is automatically deducted from your account annually in May.

### Annual Fee (per account)

RRSP/RRIF \$150,000 and over	No Charge
RRSP/RRIF under \$150,000	\$100.00
Mutual Fund only RRSP	\$50.00
RESP	\$50.00
TFSA	\$25.00
Swaps (per transaction)	\$25.00

### Deregistration

Full	\$125.00
Partial	\$50.00
TFSA	\$25.00
Canadian Controlled Private Corporation Share Set-up	\$250 per issue \$100 Annual Fee

### Certificate and DRS Handling

Regular Cdn/US	Cost + \$50.00
Rush Cdn/US	Cost + \$100.00
Holding Foreign Securities (other than US)	\$20.00 per month per security
Trades and securities movements at foreign locations	\$50.00
Transfer of securities requiring special handling	Cost + \$150.00
Securities Borrowing	Negotiated
Safekeeping (per security/account/month)	\$10.00

### Funds Issuance

Cheques/EFT	No Charge
Certified cheque (per cheque)	\$50.00
Early Settlement	1% of unsettled balance (Min. of \$15.00)
NSF cheque (per cheque)	\$25.00
Stop payment (per cheque)	\$25.00
Third party transactions/DAP	\$25.00
Wire transfer (Canada) (per wire)	\$35.00
Wire transfer (outside Canada) (per wire)	\$50.00

### Account Transfer Out

Full	\$125.00
Partial	\$50.00 per security up to a maximum of \$125.00

### Commodities Delivery

Negotiated

### Commodities Managed Accounts

Monthly performance calculation  
\$US 50.00 per account per month

### Courier

Cost + \$10.00 per delivery

### Document Search

\$100.00 min. + cost  
(hourly cost may apply)

### Estate Settlement

\$150.00 min. + cost  
(hourly cost may apply)

### Inactive/Unclaimed Accounts\*\*\*

\$100.00 per year

### Notorizing Documents

(per document) \$25.00

### Special Situations

In certain circumstances special services may be required. When these occur, any fees will be negotiated in advance of the service being provided or offered.

### Shareholder Information Fees

Clients who have objected to us disclosing their beneficial ownership information to the issuers of securities that we hold for them, and who have indicated their desire to receive delivery of all shareholder information, will be charged the reasonable costs of such delivery. (Clients who have not objected receive this information free of charge from the issuer). At the time of printing the maximum fee is cost plus \$5.00 per delivery; this fee is subject to change without notice. Clients may vary any previous instructions they have given us in this regard by requesting a client response form from their Investment Advisor.

### Miscellaneous Fees

Certain stock markets, securities commissions or foreign governments may, from time to time, impose taxes or apply trading, execution or settlement fees on financial transactions made in their country. When these particular fees are levied, they may be charged to your account in addition to the usual commissions,

management fees and administration fees PI applies to your accounts and your transactions.

### Foreign Exchange Fees

PI may transfer and convert currency between Canadian and United States dollar accounts of the Client as PI considers necessary or advisable to meet obligations in either currency which are not covered in the Account. If the Client makes a trade involving a security or makes a transfer, withdrawal, or deposit of funds which is denominated in a currency other than the currency of the account in which the trade, transfer, withdrawal, or deposit is to settle, a currency conversion may be required. In all such transactions and at any time a conversion of currency is made, PI will act as principal in converting the currency at rates established or determined by PI or by parties PI conducts business with. PI and the parties PI conducts business with may earn revenue, in addition to the commission or other fees applicable to such transaction, based on the difference between the applicable market bid and ask rates for the currency and the rate at which the conversion is processed either by PI internally, by the parties PI conducts business with, or otherwise in the market. Conversion of currency, if required, will take place at a rate established by PI on trade date unless otherwise agreed.

### Other Information

\*All fees are exclusive of GST/HST and are in the currency of the account.

\*\*Household exemptions may be available contact your advisor for details.

\*\*\*To avoid recurring charges, we may from time to time elect to hold securities that we cannot deliver to you in an omnibus account for your benefit. We may charge inactive fees on a retroactive basis at our discretion.

Effective September 1, 2016