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Portfolio Strategy
ETF Monitor

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ETF Weekly Flows

Today we present the weekly ETF dollar flows of the major asset classes and by sector focused ETFs listed in Canada and the US. We sorted the list by the most recent week of dollar flows, highest to lowest.

Taking a high-level view at the asset class flows for US listed ETFs, equities have seen 3 straight weeks of major outflows, while flows in bonds was nearly flat 3 weeks ago and has increased since then for 2 straight weeks. Commodity ETFs' losing streak has continued and essentially increasing larger outflows for the past 4 weeks.

Canadian listed ETFs has seen a similar picture, with funds flowing out of equities and into money market and bonds and commodity ETFs have been on a 4-week losing streak. Alternative asset class ETFs for both Canadian and US listed ETFs have both been positive over the past 4 weeks despite a hiccup in the 1st week of September.

US Listed ETF Flows

Asset Type	Flows USD-08/24/2022 (MM)	Flows USD-08/31/2022 (MM)	Flows USD-09/07/2022 (MM)	Flows USD-09/14/2022 (MM)	Flows Last 4 weeks (MM)
Bond	-5,033.87	-13.16	3,376.45	**6,642.75**	4,972.17
Alternatives	484.91	503.96	-540.00	**395.58**	844.45
Mixed Assets	31.82	78.01	-13.80	**-156.23**	-60.20
Commodity	-256.67	-721.27	-657.37	**-1,158.07**	-2,793.38
Equity	3,712.57	-5,375.54	-7,012.13	**-4,715.64**	-13,390.74

Source: Refintiv - Workspace

Canadian Listed Sector Focused ETF Flows

Asset Type	Flows CAD-08/24/2022 (MM)	Flows CAD-08/31/2022 (MM)	Flows CAD-09/07/2022 (MM)	Flows CAD-09/14/2022 (MM)	Flows Last 4 Weeks (MM)
Money Market	232.99	-50.84	338.32	**366.62**	887.09
Bond	109.06	160.03	87.17	**36.22**	392.48
Alternatives	96.43	102.61	-48.72	**18.93**	169.25
Mixed Assets	21.64	-67.23	7.46	**10.73**	-27.40
Other	-10.15	-6.60	1.65	**-0.38**	-15.48
Commodity	-8.02	-12.61	-7.95	**-3.46**	-32.04
Equity	116.69	-333.66	141.84	**-547.08**	-622.21

Source: Refintiv - Workspace

From an equity asset class perspective for US listed sector focused ETFs, Staples saw a major inflow of funds after decreasing for the 3 weeks prior. Surprisingly enough, consumer discretionary had the second highest dollar flows last week but has overall been lumpy over the past 4 weeks. Tech and Materials have each had dollar outflows for the past 4 weeks.

For Canadian listed ETFs, all sectors had outflows last week except for Utilities, Staples, and Healthcare. Financials had its first week of outflows after positive inflows for the 3 weeks prior to that. Interesting that the Energy sector focused ETFs experienced the most dollar outflows over the past 4 weeks.

US Listed Sector Focused ETF Flows

Sector	Flows USD-08/24/2022 (MM)	Flows USD-08/31/2022 (MM)	Flows USD-09/07/2022 (MM)	Flows USD-09/14/2022 (MM)	Flows Last 4 weeks (MM)
Consumer Staples	-102.94	-111.61	-240.69	**1,385.73**	930.49
Consumer Discretionary	-514.47	167.95	-848.48	**479.34**	-715.66
Utilities	621.52	59.04	-20.70	**286.50**	946.36
Real Estate	-77.17	-8.16	-76.86	**121.83**	-40.36
Healthcare	58.28	-474.59	-259.58	**29.83**	-646.06
Energy	29.22	-4.45	-3.90	**-34.51**	-13.64
Financials	1,912.11	1,011.92	-940.25	**-187.83**	1,795.95
Industrials	-715.37	43.01	48.66	**-225.93**	-849.63
Materials	-67.63	-344.32	-172.75	**-334.30**	-919.00
Communication Services	59.27	58.36	22.60	**-586.74**	-446.51
Information Tech	-1,661.16	-312.00	-303.58	**-857.66**	-3,134.40

Source: Refintiv - Workspace

Canadian Listed Sector Focused ETF Flows

Sector	Flows CAD-08/24/2022 (MM)	Flows CAD-08/31/2022 (MM)	Flows CAD-09/07/2022 (MM)	Flows CAD-09/14/2022 (MM)	Flows Last 4 Weeks (MM)
Utilities	11.77	-4.92	16.19	**14.41**	37.45
Consumer Staples	-	-	-	**8.35**	8.35
Healthcare	20.20	28.20	8.68	**7.39**	64.47
Communication Services	-	-1.20	-	-	-1.20
Information Tech	12.07	9.22	1.90	**-0.01**	23.18
Industrials	-1.62	1.95	-	**-0.63**	-0.30
Consumer Discretionary	-	-	-	**-1.09**	-1.09
Real Estate	-9.66	5.75	1.29	**-4.39**	-7.01
Materials	0.72	-28.48	-0.15	**-5.00**	-32.91
Energy	-97.85	4.35	28.35	**-68.61**	-133.76
Financials	227.89	191.35	53.26	**-271.07**	201.43

Source: Refintiv - Workspace

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